

**CAYMAN LAKES
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**CAYMAN LAKES
COMMUNITY DEVELOPMENT DISTRICT
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**CAYMAN LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 02/28/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Landowner contribution	13,940	12,123	57,447	69,570	95,420
Total revenues	13,940	12,123	57,447	69,570	95,420
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	2,000	4,500	17,500	22,000	48,000
Legal	2,000	1,212	15,788	17,000	20,000
Engineering	-	-	17,000	17,000	10,000
Audit	-	-	-	-	4,800
Arbitrage rebate calculation*	-	-	-	-	750
Dissemination agent*	-	-	-	-	1,000
Trustee*	-	-	-	-	-
Telephone	100	42	58	100	100
Postage	500	-	500	500	500
Printing & binding	250	104	146	250	250
Legal advertising	1,750	215	5,285	5,500	1,750
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,300	-	5,300	5,830
Contingencies/bank charges	750	581	169	750	750
Meeting location	-	-	-	-	600
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	13,940	12,129	57,361	69,490	95,420
Total expenditures	13,940	12,129	57,361	69,490	95,420
Excess/(deficiency) of revenues over/(under) expenditures	-	(6)	86	80	-
Fund balance - beginning (unaudited)	-	(80)	(86)	(80)	-
Fund balance - ending (projected)	-	(86)	-	-	-
Unassigned	-	(86)	-	-	-
Fund balance - ending	\$ -	\$ (86)	\$ -	\$ -	\$ -

*These items will be realized when bonds are issued.

**WHA will charge a reduced fee of \$2,000 per month once it returns to active status.

**CAYMAN LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording** \$ 48,000

Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.

Legal 20,000

General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.

Engineering 10,000

The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.

Audit 4,800

Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.

Arbitrage rebate calculation* 750

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.

Dissemination agent* 1,000

The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.

Trustee* -

Telephone 100

Postage 500

Telephone and fax machine.

Printing & binding 250

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Legal advertising 1,750

Letterhead, envelopes, copies, agenda packages

Annual special district fee 175

The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.

Insurance 5,830

Annual fee paid to the Florida Department of Economic Opportunity.

Contingencies/bank charges 750

Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.

Meeting location 600

Website hosting & maintenance 705

Website ADA compliance 210

Total expenditures \$ 95,420

**WHA will charge \$4,000 per month once bonds are issued.